## Loudoun County, Virginia



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For Immediate ReleaseMedia Contact: Robert S. Wertz Jr., Loudoun County Commissioner of the RevenueFebruary 1, 2022703-777-0260

**NEWS RELEASE** 

## 2022 Real Estate Assessments Available Online

Loudoun County Commissioner of the Revenue Robert S. Wertz Jr. announces that Loudoun County real estate assessments for tax year 2022 are now available online at <u>loudoun.gov/parceldatabase</u>. Printed assessment notices will be mailed to property owners the week of February 7, 2022.

These assessment notices, which are not tax bills, communicate to property owners the value of their real property as of January 1, 2022, and are reflective of real estate market activity that occurred during 2021. The assessed value in conjunction with the tax rate to be set by the Board of Supervisors in April provides the basis for real estate tax bills that will be due on June 6 and December 5. Property owners who believe their assessments are incorrect may file an Application for Review with the Commissioner online at **www.loudoun.gov/reaa** by March 7, 2022. Thereafter, appeals may be made to the Board of Equalization until June 1.

The county's total taxable real estate is \$113.1 billion, an overall increase of 18.3%. The typical existing single family detached property saw the largest average year-over-year increase in value of 16.1% and the average attached townhome was up 12.7%. Commissioner Wertz stated, "We saw unprecedented increases in sales prices of residential real estate in the county last year." He continued, "Regarding commercial real estate, it's all about data centers." The total value of taxable commercial property in the county is \$23.9 billion, an increase of 23.5% compared to 2021. These figures are averages and property owners may experience assessment changes that are more or less than the average.

Property owners may communicate with their respective appraiser whose name and contact information can be found on the assessment notice.

To protect the safety of taxpayers and staff and slow the spread of COVID-19, taxpayers are encouraged to connect with the Commissioner of the Revenue's office virtually. Most transactions with the office can be done online. For more information, visit <u>loudoun.gov/cor</u> or contact the Office of the Commissioner of the Revenue at 703 777-0260 weekdays during regular business hours of 8:30 a.m. - 5:00 p.m. or email <u>realestate@loudoun.gov</u>.

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