



## Loudoun County, Virginia

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## NEWS RELEASE

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### **Loudoun County Issues Request for Qualifications for Affordable Housing Financing Program**

The Loudoun County Department of Housing and Community Development has issued a Request for Qualifications (RFQ) for one of its affordable housing financing programs for developers - the [Rental Housing Acquisition and Preservation Loan Program \(RHAP\)](#).

The purpose of the RHAP program is to preserve affordable, multi-family rental housing units in Loudoun County by making funding available for the acquisition and preservation of improved land for rental housing that is either market affordable or affordable through rent restrictions.

Interested developers must submit the required documentation in the RFQ by August 1, 2023, to be considered for certification. Program requirements and guidelines are [online](#).

The RFQ will provide Loudoun County with a pool of certified developers, who will receive priority consideration for RHAP loans. Project applications will be required to meet county priorities for the program. Once approved by the Board of Supervisors, developers will remain certified for 12 months. Pre-qualification opportunities will be issued annually.

For questions or more information about the RHAP program, email [housing@loudoun.gov](mailto:housing@loudoun.gov).

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