Loudoun County, Virginia



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For Immediate Release February 6, 2019 Media Contact: Bob Wertz, Loudoun County Commissioner of the Revenue 703-777-0260

2019 Loudoun County Real Estate Assessments Available Online

Loudoun County Commissioner of the Revenue Robert S. Wertz Jr. announces that Loudoun County real estate assessments for tax year 2019 are now available online at <u>www.loudoun.gov/parceldatabase</u>. Printed assessment notices will be mailed to property owners this week.

These assessment notices, which are not tax bills, communicate to property owners the value of their real property as of January 1, 2019, and are reflective of real estate market activity that occurred during 2018. The assessment notices also include information about the change in the real estate tax billing process for five of Loudoun County's seven incorporated towns. As of January 1, 2019, Loudoun County is assuming responsibility for billing, collecting and administering real estate taxes in Hillsboro, Leesburg, Lovettsville, Middleburg and Round Hill. The assessed value in conjunction with the tax rate to be set by the Board of Supervisors in April provides the basis for real estate tax bills that will be due on June 5 and December 5.

Property owners who believe their assessments are incorrect may file an Application for Review with the Commissioner online at <u>www.loudoun.gov/reaa</u> by March 4, 2019. Thereafter, appeals may be made to the Board of Equalization until June 3.

The county's total taxable real estate increased to \$83.2 billion, up 6.92 percent overall. The typical existing single family townhome saw the largest residential year-over-year increase in value of 3.89 percent and the average detached single family home was up 3.60 percent. The total value of taxable commercial property in the county came in at \$16.9 billion, up 7.66 percent over 2018. These numbers are only averages and property owners may see changes that are more or less than these figures.

Property owners may communicate with their respective appraiser whose name and contact information is listed on the assessment notice, or by calling the Commissioner's office at 703 777-0260 weekdays during regular business hours of 8:30 a.m. to 5:00 p.m. or by emailing realestate@loudoun.gov for residential property or commercialre@loudoun.gov for commercial properties. The Commissioner of the Revenue's offices are located at the Loudoun County Government Center, 1 Harrison St., SE in Leesburg and in the Loudoun Tech Center at 21641 Ridgetop Circle, Suite 100, in Sterling.