Loudoun County, Virginia
www.loudoun.gov
Department of Finance and Procurement
Division of Procurement
P.O. Box 7000, Leesburg, Virginia 20177
Physical Address: 1 Harrison Street, S.E., 4th Floor, Leesburg, Virginia 20175

August 7, 2019

NOTICE TO OFFERORS

ADDENDUM NO. 1

RFQ 83780

The following changes and/or additions shall be made to the original Request for Proposal (RFP) for Benefits Consulting and Actuarial Services RFQ 83780. Please acknowledge receipt of this addendum by signing and returning with your proposal.

1. Attached are the questions and answers received in response to the solicitation.

Prepared By: s/ *Diane C. Smith* Date: August 7, 2019

Acknowledged By: _____ Date: _____

QUESTIONS AND ANSWERS

Q1. With regard to item (g) on page 5: the Deferred Compensation, Roth IRA, and Retiree Health Savings

a) Is there a committee that oversees these plans?
b) Will quarterly performance monitoring be provided by the consultant?
c) Is quarterly performance monitoring currently provided? If yes, will you provide a copy of the most recent report?
d) Can you provide a list of the investment options available in the plans?
e) What type of services are currently provided regarding the Roth IRA?

A1. The Deferred Compensation Committee has purview over the Deferred Compensation, Roth IRA and Retiree Health Savings Plans. Plan performance monitoring will be provided by the plan administrator, not the consultant. The most recent quarterly report is attached (Attachment I) which provides investment results. See attachments for a list of investment options by plan (Attachment II). A description of the Roth IRA is attached (Attachment III).

Q2. With regard to Retiree Health: the RFP does not specifically mention Governmental Accounting Standards Board (GASB) 74 and 75. Can you confirm if the county intended to include GASB services in the scope?

A2. GASB 74 and 75 are not included in this scope.

Q3. Does the County offer post 65 retiree coverage?

A3. Yes, the County does offer post 65 retiree coverage.

Q4. Is the county able to disclose what it pays Aon to perform the current services?

A4. Please contact the Procurement Division at Diane.Smith@loudoun.gov for the information regarding the current pricing.

Q5. How long has Aon been providing these services and why is the County seeking a new firm and will Aon be able to provide a proposal response?

A5. Aon has been the provider of actuarial services for the past ten (10) years. In accordance with the Code of Virginia, the County is required to issue solicitations and seek competition for all County services and Aon is not excluded from competition.

Q6. If potential offerors are required to submit to interviews to determine the final selected firm, will those interviews be conducted at the County's offices, or by telephone or some other electronic means?

A6. The County plans to conduct the interviews at the County location to be determined. However, firms are able to make the business decision on whether or not the firm will participate via electronic means or in person.

Q7. Are the various meetings described in the RFP held onsite at the County offices, or can they be conducted electronically (Skype, GotoMeeting or other similar service)? If the former, how many meetings are contemplated during a given calendar year?

A7. Meetings under this contract will occur for a variety of reasons. First, quarterly meetings will occur four (4) times a year with at least two (2) to occur onsite. There will be other meetings that may require consultative attendance such as Board of Supervisors' Meetings or new vendor employee benefit meetings. The number and frequency of these meetings are unknown at this time. Depending upon the content of the meetings, they may be conducted electronically.

Q8. Will the County provide the interest rate(s) to be used in deriving the reserves?

A8. The County will rely on the Consultant for such rate(s) to be used in deriving the reserves.

Q9. In the Minimum Qualification Requirements, Section 4.1 of the RFP requires offerors to provide proof of financial status. If a corporation is a sole owner and the company practice is not to release financial information in documents that may be made public, would the firm's Dun and Bradstreet rating be sufficient to comply with the requirements of Section 4.1? Or could the firm state in the proposal that if selected, the firm will provide the County with the necessary financial documentation before signing the contract to perform the work?

A9. As stated in Section 4.1 of the RFP, "The offeror shall provide proof of a positive balance sheet and profitable business operations for two (2) of the last three (3) years." There is not an alternative proposal option to the stated Offeror's Minimum Qualification requirement.

Q10. Will the loss and exposure data be available in electronic (Excel) format?

A10. Yes, the loss and exposure data will be available in electronic (Excel) format to the successful offeror

Q11. Can the County provide a copy of a typical report/analysis provided by the Aon? The copy of the report/analysis should include: reserve opinions (or quarterly reviews), Medicare Part D attestations, retirement valuations, fully insured equivalency rate development by product, renewal recommendation letters, budget analysis report, etc.

A11. This information for the report/analysis will be provided to the successful offeror during the Kick-Off Meeting with the County Team.

Q12. Should all potential offerors submit a Cost Proposal or should the Cost Proposal only be submitted once a firm has passed the initial screening process?

A12. As stated in Section 8.7 of the RFP, only shortlisted firms will be required to submit a Cost Proposal and those firms will be notified in writing to submit the cost information prior to the interview.

Q13. Can the County provide a sample of the Worker's Compensation Report?

A13. This information for the sample report will be provided to the successful offeror during the Kick-Off Meeting with the County Team.

Q14. Does the County require that the work required for the Worker's Compensation Report be completed by a certified actuary?

A14. Yes, the County does require that the Worker's Compensation Report be completed by a certified actuary.

Q15. Is CIGNA Medicare supplement plan the only medical plan offering to Medicare eligible retirees?

A15. Yes, the CIGNA Medicare supplement plan is the only medical plan offering to Medicare eligible retirees

Q16. Does the County utilize the retiree benefit plan parlance as an "egg whip" (EGWP), which is a group Medicare Part D prescription drug plan option that is offered to retirees who have been promised prescription drug coverage as part of their Other Post-Employment Benefits (OPEB) for the retiree pharmacy plan?

A16. Yes, the County does rely on the EGWP.

Q17. How are retiree benefits outsourced?

A17. The retiree Health Third Party Administrator (TPA) is outsourced to Cigna and the Direct Bill Services for premium remittance is outsourced to Flexible Benefit Administrators.

Q18. Who is the Health Reimbursement Account (HRA) and Health Savings Account (HSA) administrator?

A18. The HRA and HSA administrator is Cigna

Q19. Section 5.1 A Benefits Consulting Services of the RFP refers to behavioral health management, tuition assistance and commuter benefits. Does the County require the successful offeror to provide only advisory services and possible RFP work on these plans?

A19. The expectations for services in the areas identified above are for advisory services and possible RFP facilitation.

Q20. What is the current medical enrollment?

A20. The current medical enrollment is provided as Attachment IV.

Q21. Are there any voluntary benefits (other than voluntary group life) being offered by the County?

A21. The voluntary benefit (other than voluntary group life) being offered by the County is the Long-Term Care, buy-up disability

Q22. Currently, what benefits administration system is the County utilizing?

A22. Oracle is the benefits administration system currently utilized by the County.

Q23. Who is the County's current payroll vendor?

A23. Oracle is the County's current payroll system.

Q24. Can the County clarify the valuation dates for the July 1 workers compensation deliverables in the Project/Deliverable in Section 5.1.C?
EX: Does the County wish to receive a roll-forward estimate of June 30 incurred but not reported (IBNR) and outstanding losses based on an earlier valuation of loss data (e.g., estimate 6/30/20 outstanding liabilities based on a roll-forward of claims data valued as of 4/30/20)? Or, does the County wish to receive outstanding loss estimates as of a date prior to June 30, without a roll-forward (e.g. estimate 5/31/20 outstanding losses based on 5/31/20 claims data)?

A24. The dates identified in the referenced table are target dates for the County. The actual dates for the deliverables will be part of the negotiation with the successful offeror.

ATTACHMENT I - Quarterly Report
Ending June 30, 2019

ICMA-RC
BUILDING PUBLIC SECTOR RETIREMENT SECURITY
Return Mail Processing Only
PO BOX 669
South Windsor, CT 06074-0669

Quarterly Financial Report for Your 457 Deferred Compensation Plan

LOUDOUN COUNTY
1 HARRISON ST SE
4TH FLOOR, MSC 41A
LEESBURG VA 20177-7000

Now Available: ICMA-RC's Enhanced Mobile App
We've added new and enhanced features to improve your participants' experience with our mobile app, making it even easier for them to manage their accounts on the go. Check out new features: facial and touch recognition for quick access; easier navigation; and updated look and feel. The mobile app is available from the Apple App and Google Play stores.

April 1, 2019 - June 30, 2019

Total Plan Assets	**$197,340,304.45**

If You Need Assistance

Call Your Client Services Team	**800-326-7272**
Automated Access	24 hours/7 days
Website	**www.icmarc.org**

Plan Data

Plan Name	**LOUDOUN COUNTY**
Plan Number	306310

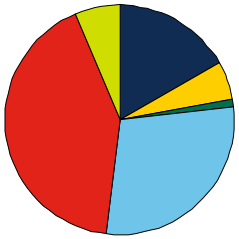
If any of your data is incorrect, please contact Client Services so that we can update your records.

Account Summary

	This Period	*Year-to-Date*
Beginning Balance	**$191,338,515.39**	**$173,690,864.24**
Contributions/Other Credits	$2,736,662.42	$5,945,955.14
Distributions/Other Debits	-$3,328,788.69	-$5,896,984.07
Fees	-$12,985.40	-$24,056.65
Gain/Loss	$6,606,900.73	$23,624,525.79
Ending Balance	**$197,340,304.45**	**$197,340,304.45**

Asset Allocation

Asset Category	*Percentage of Assets*	*Balance*
Stable Value/Cash Management	17%	$32,930,930.16
Bond	5%	$10,629,450.69
Guaranteed Lifetime Income	1%	$1,932,297.43
Balanced/Asset Allocation	29%	$56,990,814.32
U.S. Stock	42%	$82,385,434.48
International/Global Stock	6%	$12,471,377.37
Total Assets	**100%**	**$197,340,304.45**



Please review your statement carefully. If you believe there is an error, please notify ICMA-RC at 800-326-7272 within 90 days of quarter end.

Quarterly Financial Report for
Your 457 Deferred Compensation Plan

April 1, 2019 - June 30, 2019

Allocation Summary by Fund

Investment	*Percent of Assets*	*Units/ Shares*	*Unit/Share Value*	*Ending Balance*
Stable Value/Cash Management				
Vantagepoint PLUS Fund R7	17%	12,760,914.2856	$2.58	$32,930,930.16
Bond				
Vantagepoint Core Bond Idx R5	2%	361,776.7072	$12.24	$4,428,146.89
VT Western Asset Core Plus Bnd	3%	493,734.3733	$12.56	$6,201,303.80
Guaranteed Lifetime Income				
VT Retirement IncomeAdvantage	1%	106,696.6773	$18.11	$1,932,297.43
Balanced/Asset Allocation				
VP Milestone Ret Income R7	0%	35,606.5018	$13.85	$493,150.04
Vantagepoint Milestone 2010 R7	0%	1,135.1201	$14.78	$16,777.08
Vantagepoint Milestone 2015 R7	0%	31,360.4884	$15.71	$492,673.27
Vantagepoint Milestone 2020 R7	1%	118,262.4157	$16.59	$1,961,973.47
Vantagepoint Milestone 2025 R7	1%	165,671.2504	$17.28	$2,862,799.22
Vantagepoint Milestone 2030 R7	2%	239,814.2541	$18.23	$4,371,813.86
Vantagepoint Milestone 2035 R7	2%	177,775.2322	$18.87	$3,354,618.68
Vantagepoint Milestone 2040 R7	1%	158,775.9762	$19.83	$3,148,527.55
Vantagepoint Milestone 2045 R7	1%	63,273.0017	$21.64	$1,369,227.73
Vantagepoint Milestone 2050 R7	0%	32,186.7553	$18.45	$593,845.60
Vantagepoint Milestone 2055 R7	0%	27,382.3612	$12.91	$353,506.29
Vantagepoint MP Cons Growth R7	1%	52,443.1597	$34.24	$1,795,653.83
Vantagepoint MP Trad Growth R7	5%	277,664.0030	$36.61	$10,165,279.14
Vantagepoint MP Lng-Trm Gr R7	9%	485,782.3456	$38.09	$18,503,449.51
Vantagepoint MP Glbl Eq Gr R7	4%	191,518.3409	$39.20	$7,507,519.05

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Quarterly Financial Report for Your 457 Deferred Compensation Plan

LOUDOUN COUNTY VIRGINIA 1757

April 1, 2019 - June 30, 2019

Allocation Summary by Fund *(continued)*

Investment	*Percent of Assets*	*Units/ Shares*	*Unit/Share Value*	*Ending Balance*
U.S. Stock				
AllianzGI NFJ Dividend Value	3%	428,366.7044	$12.41	$5,316,030.81
Vantagepoint 500 Stock Idx R5	8%	611,679.8382	$24.82	$15,181,893.59
American Funds Fundamental Inv	3%	88,734.4758	$59.13	$5,246,869.47
VT Contrafund	17%	235,947.2487	$142.54	$33,631,920.94
VT Victory Sycamore Est Value	2%	77,808.1767	$43.52	$3,386,211.82
Invesco Oppen Main St Mid Cap	2%	117,592.5262	$27.49	$3,232,618.61
VT AMG TimesSquare Mid Cap Gr	2%	191,919.0519	$22.18	$4,256,764.56
Victory Munder Mid-Cap Core Gr	2%	165,273.3585	$25.37	$4,192,985.11
Royce Total Return Service	1%	204,638.5723	$11.42	$2,336,972.40
BlackRock Adv Small Cap Growth	3%	302,546.8218	$18.52	$5,603,167.17
International/Global Stock				
Vantagepoint Ovrseas Eq Idx R5	3%	365,655.9766	$14.04	$5,133,809.93
American Funds EuroPacific Gr	4%	141,761.3499	$51.76	$7,337,567.44
Total	**100%**			**$197,340,304.45**

Activity Summary by Fund

Investment	*Beginning Balance*	*Contributions/ Other Credits*	*Distributions/ Other Debits*	*Transfers*	*Fees*	*Gain/Loss*	*Ending Balance*
Stable Value/Cash Management							
Insurance Premium	$0.00	$501.36	-$501.36	$0.00	$0.00	$0.00	$0.00
Vantagepoint PLUS Fund R7	$32,508,318.61	$300,340.69	-$545,725.26	$481,823.04	-$1,295.44	$187,468.52	$32,930,930.16
Bond							
Vantagepoint Core Bond Idx R5	$4,065,559.61	$55,376.47	-$47,002.17	$225,518.22	-$1,142.73	$129,837.49	$4,428,146.89
VT Western Asset Core Plus Bnd	$5,908,977.22	$61,728.81	-$126,570.54	$123,633.35	-$1,131.71	$234,666.67	$6,201,303.80
Guaranteed Lifetime Income							
VT Retirement IncomeAdvantage	$1,707,292.13	$1,489.01	-$4,177.35	$172,037.61	$0.00	$55,656.03	$1,932,297.43

Quarterly Financial Report for
Your 457 Deferred Compensation Plan

April 1, 2019 - June 30, 2019

Activity Summary by Fund *(continued)*

Investment	*Beginning Balance*	*Contributions/ Other Credits*	*Distributions/ Other Debits*	*Transfers*	*Fees*	*Gain/Loss*	*Ending Balance*
Balanced/Asset Allocation							
VP Milestone Ret Income R7	$475,845.67	$4,599.80	-$61.36	$0.00	$0.00	$12,765.93	$493,150.04
Vantagepoint Milestone 2010 R7	$16,245.41	$90.00	$0.00	$0.00	$0.00	$441.67	$16,777.08
Vantagepoint Milestone 2015 R7	$479,640.40	$2,247.62	-$3,334.15	$0.00	$0.00	$14,119.40	$492,673.27
Vantagepoint Milestone 2020 R7	$1,787,135.30	$24,760.70	-$48,422.76	$147,732.23	$0.00	$50,768.00	$1,961,973.47
Vantagepoint Milestone 2025 R7	$2,854,724.36	$80,059.25	-$39,389.83	-$114,428.40	$0.00	$81,833.84	$2,862,799.22
Vantagepoint Milestone 2030 R7	$3,904,125.85	$92,613.89	-$6,247.34	$253,508.04	$0.00	$127,813.42	$4,371,813.86
Vantagepoint Milestone 2035 R7	$3,159,579.85	$150,294.72	-$59,923.94	$1,082.58	$0.00	$103,585.47	$3,354,618.68
Vantagepoint Milestone 2040 R7	$3,001,902.22	$78,048.72	-$11,320.49	-$21,506.99	$0.00	$101,404.09	$3,148,527.55
Vantagepoint Milestone 2045 R7	$1,253,900.20	$49,900.89	-$918.20	$23,203.30	$0.00	$43,141.54	$1,369,227.73
Vantagepoint Milestone 2050 R7	$510,336.78	$64,955.66	$0.00	$0.00	$0.00	$18,553.16	$593,845.60
Vantagepoint Milestone 2055 R7	$303,213.73	$41,603.01	-$2,679.22	$180.83	$0.00	$11,187.94	$353,506.29
Vantagepoint MP Cons Growth R7	$1,752,330.70	$24,441.18	-$2,204.29	-$25,590.31	$0.00	$46,676.55	$1,795,653.83
Vantagepoint MP Trad Growth R7	$10,606,202.90	$339,651.70	-$507,529.53	-$589,332.73	$0.00	$316,286.80	$10,165,279.14
Vantagepoint MP Lng-Trm Gr R7	$18,273,840.04	$225,034.13	-$233,741.37	-$371,958.60	$0.00	$610,275.31	$18,503,449.51
Vantagepoint MP Glbl Eq Gr R7	$7,430,165.79	$75,771.76	-$120,462.03	-$148,468.70	$0.00	$270,512.23	$7,507,519.05
U.S. Stock							
AllianzGI NFJ Dividend Value	$5,342,446.14	$37,735.56	-$89,507.67	-$142,235.58	-$76.95	$167,669.31	$5,316,030.81
Vantagepoint 500 Stock Idx R5	$14,403,175.98	$242,638.02	-$56,026.29	-$19,643.42	-$2,677.06	$614,426.36	$15,181,893.59
American Funds Fundamental Inv	$5,299,491.99	$86,242.09	-$146,714.56	-$139,884.93	-$260.43	$147,995.31	$5,246,869.47
VT Contrafund	$32,567,185.23	$217,123.08	-$511,528.54	-$399,993.82	-$42.14	$1,759,177.13	$33,631,920.94
VT Victory Sycamore Est Value	$3,378,684.39	$59,419.70	-$151,501.37	-$55,447.19	-$1,127.45	$156,183.74	$3,386,211.82
Invesco Oppen Main St Mid Cap	$2,969,364.74	$32,259.76	-$26,850.30	$128,875.11	-$96.70	$129,066.00	$3,232,618.61
VT AMG TimesSquare Mid Cap Gr	$3,939,301.52	$51,908.40	-$23,454.30	-$39,902.07	-$637.34	$329,548.35	$4,256,764.56
Victory Munder Mid-Cap Core Gr	$4,189,584.52	$35,159.63	-$70,690.49	-$167,346.97	-$15.48	$206,293.90	$4,192,985.11
Royce Total Return Service	$1,977,662.20	$28,930.74	-$47,033.35	$308,037.02	-$451.99	$69,827.78	$2,336,972.40
BlackRock Adv Small Cap Growth	$5,691,948.91	$68,349.33	-$115,493.81	-$204,024.94	-$586.67	$162,974.35	$5,603,167.17
International/Global Stock							
Vantagepoint Ovrseas Eq Idx R5	$4,318,955.09	$129,140.60	-$35,506.00	$552,130.54	-$3,190.39	$172,280.09	$5,133,809.93
American Funds EuroPacific Gr	$7,261,377.91	$74,246.14	-$294,270.82	$22,002.78	-$252.92	$274,464.35	$7,337,567.44
Total Account	**$191,338,515.39**	**$2,736,662.42**	**-$3,328,788.69**	**$0.00**	**-$12,985.40**	**$6,606,900.73**	**$197,340,304.45**

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Quarterly Financial Report for Your 457 Deferred Compensation Plan

April 1, 2019 - June 30, 2019

Activity Detail

Contributions/Other Credits	
Contributions	$2,087,971.75
Roll-Ins	$390,088.72
Beneficiary Transfers	$258,601.95
Total	**$2,736,662.42**

Distributions/Other Debits	
Distributions	-$3,070,186.74
Beneficiary Transfers	-$258,601.95
Total	**-$3,328,788.69**

Account Balance by Source

Pre-Tax	$182,971,314.32
Total Employer/Employee	**$182,971,314.32**
Pre-Tax	$14,368,990.13
Total Rollover	**$14,368,990.13**
Ending Balance	**$197,340,304.45**

Contribution Summary

	Contributions	***Roll-ins***
This Period	$2,087,971.75	$390,088.72
Year to Date	$4,640,523.91	$964,658.69

Activity dated outside the current period reflects adjustments to your account to ensure proper crediting of earnings.

Date	***Employer/Employee***
04/12/2019	$341,593.59
04/26/2019	$366,335.70
05/10/2019	$347,530.82
05/24/2019	$341,393.60
06/07/2019	$346,612.78
06/21/2019	$344,505.26
Cash received from Employer	$2,087,971.75
Total Contributions	**$2,087,971.75**

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BUILDING PUBLIC SECTOR RETIREMENT SECURITY

Quarterly Financial Report for Your 457 Deferred Compensation Plan

April 1, 2019 - June 30, 2019

Fund Performance for All Funds in Your Plan

Asset Category / Fund Name	Benchmark	2nd Qtr 2019	Year-to-Date	1-Year	3-Year	5-Year	10-Year or Since Inception	Inception Date
				Average Annual Returns				
Stable Value/Cash Management	***ICE BofAML US 3-Mo T-Bill Indx***	***0.64%***	***1.24%***	***2.31%***	***1.38%***	***0.87%***	***0.49%***	
Vantagepoint PLUS Fund R7 [1, 2, 3]		0.58%	1.13%	2.23%	2.06%	1.98%	2.37%	10/11/2013
Bond	***BBgBarc US Agg Bond***	***3.08%***	***6.11%***	***7.87%***	***2.31%***	***2.95%***	***3.90%***	
Vantagepoint Core Bond Idx R5		3.03%	6.07%	7.65%	2.10%	2.73%	3.66%	04/01/1999
VT Western Asset Core Plus Bnd		3.89%	8.28%	9.50%	4.21%	-	4.02%	01/23/2015
Guaranteed Lifetime Income	***60% S&P 500/40% BBgBarc Gov/Cr***	***4.14%***	***13.97%***	***10.13%***	***9.55%***	***7.82%***	***10.59%***	
VT Retirement IncomeAdvantage [4]		3.01%	11.77%	5.40%	6.94%	4.48%	6.94%	08/23/2010
Balanced/Asset Allocation	***60% S&P 500/40% BBgBarc Gov/Cr***	***4.14%***	***13.97%***	***10.13%***	***9.55%***	***7.82%***	***10.59%***	
VP Milestone Ret Income R7 [1]		2.67%	8.46%	5.08%	5.31%	3.50%	5.38%	10/11/2013
Vantagepoint Milestone 2010 R7 [1]		2.71%	8.92%	5.05%	5.60%	3.69%	6.36%	10/11/2013
Vantagepoint Milestone 2015 R7 [1]		2.95%	10.01%	5.08%	6.30%	3.99%	7.28%	10/11/2013
Vantagepoint Milestone 2020 R7 [1]		2.85%	10.53%	5.07%	7.03%	4.39%	8.06%	10/11/2013
Vantagepoint Milestone 2025 R7 [1]		2.92%	11.92%	5.05%	7.78%	4.75%	8.82%	10/11/2013
Vantagepoint Milestone 2030 R7 [1]		3.11%	13.30%	4.89%	8.53%	5.09%	9.55%	10/11/2013
Vantagepoint Milestone 2035 R7 [1]		3.23%	14.36%	4.72%	9.25%	5.40%	10.24%	10/11/2013
Vantagepoint Milestone 2040 R7 [1]		3.34%	15.09%	4.70%	10.05%	5.71%	10.83%	10/11/2013
Vantagepoint Milestone 2045 R7 [1]		3.34%	15.47%	4.59%	10.59%	5.92%	9.31%	10/11/2013
Vantagepoint Milestone 2050 R7 [1]		3.42%	15.82%	4.59%	10.70%	5.96%	9.47%	02/14/2014
Vantagepoint Milestone 2055 R7 [1]		3.45%	15.78%	4.62%	10.63%	-	9.78%	11/18/2016
Vantagepoint MP Cons Growth R7 [1]		2.67%	9.50%	5.06%	5.70%	3.63%	6.30%	10/11/2013
Vantagepoint MP Trad Growth R7 [1]		3.10%	12.54%	5.29%	8.26%	5.03%	8.41%	10/11/2013
Vantagepoint MP Lng-Trm Gr R7 [1]		3.36%	14.69%	5.25%	9.95%	5.84%	9.81%	10/11/2013
Vantagepoint MP Glbl Eq Gr R7 [1]		3.68%	16.49%	4.62%	11.15%	5.86%	11.32%	10/11/2013

Quarterly Financial Report for
Your 457 Deferred Compensation Plan

April 1, 2019 - June 30, 2019

Fund Performance for All Funds in Your Plan *(continued)*

Asset Category / Fund Name	Benchmark	2nd Qtr 2019	Year-to-Date	1-Year	3-Year	5-Year	10-Year or Since Inception	Inception Date
				Average Annual Returns				
U.S. Stock	***S&P 500 Index***	***4.30%***	***18.54%***	***10.42%***	***14.19%***	***10.71%***	***14.70%***	
AllianzGI NFJ Dividend Value [5]		3.18%	14.27%	4.49%	9.83%	4.99%	11.32%	05/08/2000
Vantagepoint 500 Stock Idx R5		4.24%	18.42%	10.16%	14.01%	10.51%	14.49%	04/01/1999
American Funds Fundamental Inv [5]		2.80%	15.07%	5.35%	12.76%	9.74%	13.43%	07/25/2002
VT Contrafund		5.44%	20.78%	7.93%	17.81%	12.54%	15.42%	04/05/1999
VT Victory Sycamore Est Value		4.72%	19.10%	5.79%	-	-	8.35%	06/09/2017
Invesco Oppen Main St Mid Cap [5, 6]		4.33%	21.42%	2.73%	9.58%	6.08%	12.92%	08/02/1999
VT AMG TimesSquare Mid Cap Gr		8.35%	26.31%	14.15%	15.50%	10.00%	10.40%	12/06/2013
Victory Munder Mid-Cap Core Gr [5]		4.99%	21.32%	4.46%	11.32%	7.02%	13.37%	06/24/1998
Royce Total Return Service [5]		3.40%	15.17%	0.10%	9.64%	5.45%	11.52%	01/03/2002
BlackRock Adv Small Cap Growth [5]		3.00%	21.84%	2.89%	15.43%	7.72%	13.40%	09/14/1993
International/Global Stock	***MSCI EAFE Index (Net)***	***3.68%***	***14.03%***	***1.08%***	***9.11%***	***2.25%***	***6.90%***	
Vantagepoint Ovrseas Eq Idx R5		3.77%	14.15%	1.45%	8.94%	2.14%	6.78%	04/01/1999
American Funds EuroPacific Gr [5]		3.78%	17.40%	1.57%	10.45%	4.09%	7.78%	06/07/2002

1 *Performance information for this class prior to its inception date is the performance of the Fund adjusted to reflect the estimated fees and expenses of this class.*

2 *An investment in the PLUS Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any government agency. Although the PLUS Fund seeks to preserve the value of your investment and to pay you interest, it is possible to lose money by investing in the PLUS Fund. ICMA-RC does not guarantee the principal value of your investment in the PLUS Fund or that you will receive interest on your investment.*

3 *ICMA-RC and your employer may negotiate a different fund management or service fee for your Plan that would lower the total expense ratio. The performance and total expense ratio shown do not reflect any such alternative fee arrangements.*

4 *The VT Retirement IncomeAdvantage Fund is offered through VantageTrust. The Fund invests in a group variable annuity issued by Prudential Retirement Insurance and Annuity Company (Prudential) CA COA #08003, Hartford, CT. Guarantees are based on Prudential's claims-paying ability and are subject to certain limitations, terms, and conditions. This annuity is issued under Contract form # GA-2020-TGWB4-0805-RC. Variable annuities are suitable for long-term investing, particularly retirement savings. Prudential and the Rock logo are registered service marks of The Prudential Insurance Company of America, Newark, NJ and its affiliates.*

5 *Returns and/or expenses provided by Morningstar, Inc. Copyright 2019. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Morningstar is a registered trademark of Morningstar, Inc.*

6 *Effective May 25, 2019, Oppenheimer Funds was acquired by Invesco.*

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Quarterly Financial Report for Your 457 Deferred Compensation Plan

LOUDOUN COUNTY VIRGINIA 1757

April 1, 2019 - June 30, 2019

Fund Performance for All Funds in Your Plan *(continued)*

Asset Category Fund Name	Benchmark	2nd Qtr 2019	Year-to-Date	1-Year	3-Year	5-Year	10-Year or Since Inception	Inception Date
				Average Annual Returns				

This information is being provided for informational purposes only and is not intended to be construed as or relied upon as investment advice. This information was compiled from various sources and is presumed to be correct and accurate.

Performance for benchmarks may not reflect the same time periods as for the funds themselves and therefore should not be used solely when evaluating performance or determining an appropriate investment selection. Individuals seeking more current performance are advised to view the daily fund performance available through the VantageLink website: www.icmarc.org.

Performance reflected above represents past performance. original cost.

Past performance is not indicative of future returns. Returns are annualized for periods greater than 1 year.

Individuals are advised to review a Fund's applicable disclosure documents for a complete summary of all fees, expenses, charges, financial highlights, investment objectives, objectives, investment strategies, risks and performance information prior to investing any money. These documents are available when you log in at www.icmarc.org/login, or upon request by calling 800-669-7400.

ICMA-RC
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Return Mail Processing Only
PO BOX 669
South Windsor, CT 06074-0669

Quarterly Financial Report for Your VantageCare Retirement Health Savings Plan

If you have questions regarding your account information, please call or email ICMA-RC using the contact information under "If You Need Assistance" below.

COUNTY OF LOUDOUN 1
HARRISON ST SE
4TH FLOOR, MSC 41A
LEESBURG VA 20177-7000

April 1, 2019 - June 30, 2019

Total Plan Assets **$18,718,279.24**

If You Need Assistance

Call Your Client Services Team	**800-326-7272**
Automated Access	24 hours/7 days
Website	**www.icmarc.org**

Plan Data

Plan Name	**COUNTY OF LOUDOUN**
Plan Number	803379

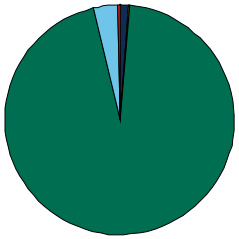
If any of your data is incorrect, please contact Client Services so that we can update your records.

Account Summary

	This Period	*Year-to-Date*
Beginning Balance	**$17,183,552.78**	**$14,658,972.43**
Contributions/Other Credits	$1,099,421.33	$2,062,834.47
Distributions/Other Debits	-$120,159.23	-$209,909.73
Fees	-$11,793.75	-$22,893.75
Gain/Loss	$567,258.11	$2,229,275.82
Ending Balance	**$18,718,279.24**	**$18,718,279.24**

Asset Allocation

Asset Category	*Percentage of Assets*	*Balance*
Stable Value/Cash Management	1%	$243,720.95
Bond	0%	$27,434.91
Balanced/Asset Allocation	95%	$17,750,666.08
U.S. Stock	4%	$639,999.19
International/Global Stock	0%	$56,458.11
Total Assets	**100%**	**$18,718,279.24**



Please review your statement carefully. If you believe there is an error, please notify ICMA-RC at 800-326-7272 within 90 days of quarter end.

Quarterly Financial Report for
Your VantageCare Retirement Health Savings Plan

April 1, 2019 - June 30, 2019

Allocation Summary by Fund

Investment	*Percent of Assets*	*Units/ Shares*	*Unit/Share Value*	*Ending Balance*
Stable Value/Cash Management				
Vantagepoint PLUS Fund S3	1%	126,729.8691	$1.01	$128,302.21
Fidelity Money Market Govt Por	1%	115,418.7400	$1.00	$115,418.74
Bond				
Vantagepoint Low Dur Bond S3	0%	383.0314	$11.55	$4,424.01
Vantagepoint Core Bond Idx S3	0%	583.3119	$29.30	$17,091.04
Vantagepoint Infltn Focused S3	0%	216.1324	$27.39	$5,919.86
Balanced/Asset Allocation				
VP Milestone Ret Income S3	0%	208.4008	$17.38	$3,622.01
Vantagepoint Milestone 2010 S3	0%	1,452.1591	$18.90	$27,445.80
Vantagepoint Milestone 2015 S3	1%	5,922.8407	$19.79	$117,213.01
Vantagepoint Milestone 2020 S3	2%	16,511.6678	$20.76	$342,782.24
Vantagepoint Milestone 2025 S3	4%	32,045.6982	$21.81	$698,916.71
Vantagepoint Milestone 2030 S3	6%	47,229.3078	$22.64	$1,069,271.50
Vantagepoint Milestone 2035 S3	8%	65,891.4858	$23.57	$1,553,062.28
Vantagepoint Milestone 2040 S3	29%	220,457.2727	$24.41	$5,381,361.93
Vantagepoint Milestone 2045 S3	25%	200,435.7825	$23.47	$4,704,227.59
Vantagepoint Milestone 2050 S3	18%	189,432.9170	$17.57	$3,328,336.12
Vantagepoint MP Cons Growth S3	0%	1,386.9015	$32.66	$45,296.21
Vantagepoint MP Trad Growth S3	1%	2,001.1303	$39.52	$79,084.67
Vantagepoint MP Lng-Trm Gr S3	1%	4,246.1901	$45.77	$194,348.10
Vantagepoint MP Glbl Eq Gr S3	1%	4,047.5780	$50.82	$205,697.91

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Quarterly Financial Report for Your VantageCare Retirement Health Savings Plan

April 1, 2019 - June 30, 2019

Allocation Summary by Fund *(continued)*

Investment	*Percent of Assets*	*Units/ Shares*	*Unit/Share Value*	*Ending Balance*
U.S. Stock				
Vantagepoint Equity Income S3	0%	231.3195	$84.80	$19,615.90
Vantagepoint 500 Stock Idx S3	1%	5,461.2242	$42.98	$234,723.38
Vantagepoint Broad Mkt Idx S3	1%	1,316.3662	$85.21	$112,167.56
Vantagepoint Grwth & Income S3	0%	1,341.5526	$51.52	$69,116.80
Vantagepoint Growth S3	0%	691.7498	$75.47	$52,206.35
Vantagepoint Select Value S3	0%	78.0329	$23.71	$1,850.16
Vantagepoint Aggressive Ops S3	0%	602.9867	$94.98	$57,271.68
Vantagepoint Md/Sm Co Idx S3	0%	1,431.2416	$52.58	$75,254.69
Vantagepoint Discovery S3	0%	698.2992	$25.48	$17,792.67
International/Global Stock				
Vantagepoint International S3	0%	1,266.1770	$29.57	$37,440.86
Vantagepoint Ovrseas Eq Idx S3	0%	896.1955	$21.22	$19,017.25
Total	**100%**			**$18,718,279.24**

Activity Summary by Fund

Investment	*Beginning Balance*	*Contributions/ Other Credits*	*Distributions/ Other Debits*	*Transfers*	*Fees*	*Gain/Loss*	*Ending Balance*
Stable Value/Cash Management							
Vantagepoint PLUS Fund S3	$110,475.60	$4,261.10	$0.00	$13,024.45	-$53.86	$594.92	$128,302.21
Fidelity Money Market Govt Por	$479.74	$52.50	$0.00	$114,508.83	-$0.86	$378.53	$115,418.74
Bond							
Vantagepoint Low Dur Bond S3	$12,341.86	$9,996.34	-$9,030.46	-$9,030.46	-$11.27	$158.00	$4,424.01
Vantagepoint Core Bond Idx S3	$15,826.43	$796.21	$0.00	$1.79	-$10.78	$477.39	$17,091.04
Vantagepoint Infltn Focused S3	$5,615.43	$157.59	$0.00	$0.90	-$3.78	$149.72	$5,919.86

Quarterly Financial Report for
Your VantageCare Retirement Health Savings Plan

April 1, 2019 - June 30, 2019

Activity Summary by Fund *(continued)*

Investment	*Beginning Balance*	*Contributions/ Other Credits*	*Distributions/ Other Debits*	*Transfers*	*Fees*	*Gain/Loss*	*Ending Balance*
Balanced/Asset Allocation							
VP Milestone Ret Income S3	$3,338.54	$194.28	$0.00	$0.00	-$2.34	$91.53	$3,622.01
Vantagepoint Milestone 2010 S3	$25,692.93	$1,086.78	$0.00	$0.00	-$19.18	$685.27	$27,445.80
Vantagepoint Milestone 2015 S3	$105,561.31	$8,599.50	$0.00	$0.00	-$95.98	$3,148.18	$117,213.01
Vantagepoint Milestone 2020 S3	$303,171.61	$32,494.00	$0.00	-$1,531.01	-$363.07	$9,010.71	$342,782.24
Vantagepoint Milestone 2025 S3	$647,636.55	$60,431.20	-$7,864.26	-$19,452.22	-$650.59	$18,816.03	$698,916.71
Vantagepoint Milestone 2030 S3	$968,370.63	$71,912.88	-$899.16	$631.85	-$915.97	$30,171.27	$1,069,271.50
Vantagepoint Milestone 2035 S3	$1,427,865.17	$82,724.89	-$1,048.61	-$1,048.61	-$973.04	$45,542.48	$1,553,062.28
Vantagepoint Milestone 2040 S3	$5,040,891.71	$234,713.74	-$23,841.74	-$34,583.45	-$2,366.82	$166,548.49	$5,381,361.93
Vantagepoint Milestone 2045 S3	$4,406,740.79	$241,576.14	-$46,172.04	-$40,521.64	-$2,402.36	$145,006.70	$4,704,227.59
Vantagepoint Milestone 2050 S3	$2,980,928.29	$303,084.20	-$31,122.17	-$24,517.34	-$3,428.28	$103,391.42	$3,328,336.12
Vantagepoint MP Cons Growth S3	$42,573.04	$1,607.22	$0.00	$0.00	-$15.38	$1,131.33	$45,296.21
Vantagepoint MP Trad Growth S3	$73,964.53	$2,886.78	$0.00	$0.00	-$24.84	$2,258.20	$79,084.67
Vantagepoint MP Lng-Trm Gr S3	$181,796.15	$6,524.94	$0.00	$0.00	-$62.84	$6,089.85	$194,348.10
Vantagepoint MP Glbl Eq Gr S3	$192,379.43	$6,335.70	$0.00	$0.00	-$73.10	$7,055.88	$205,697.91
U.S. Stock							
Vantagepoint Equity Income S3	$18,495.48	$694.44	$0.00	$0.00	-$7.75	$433.73	$19,615.90
Vantagepoint 500 Stock Idx S3	$205,748.78	$11,046.81	-$180.79	$9,250.51	-$123.57	$8,981.64	$234,723.38
Vantagepoint Broad Mkt Idx S3	$95,777.38	$3,625.26	$0.00	$8,785.14	-$37.42	$4,017.20	$112,167.56
Vantagepoint Grwth & Income S3	$70,986.61	$2,732.97	$0.00	-$7,202.53	-$32.76	$2,632.51	$69,116.80
Vantagepoint Growth S3	$54,968.72	$1,642.83	$0.00	-$6,896.08	-$21.54	$2,512.42	$52,206.35
Vantagepoint Select Value S3	$1,644.84	$141.72	$0.00	$0.00	-$1.93	$65.53	$1,850.16
Vantagepoint Aggressive Ops S3	$48,165.65	$2,861.70	$0.00	$2,787.00	-$21.18	$3,478.51	$57,271.68
Vantagepoint Md/Sm Co Idx S3	$65,489.38	$3,416.07	$0.00	$4,393.31	-$35.66	$1,991.59	$75,254.69
Vantagepoint Discovery S3	$25,490.40	$676.92	$0.00	-$8,902.46	-$10.22	$538.03	$17,792.67
International/Global Stock							
Vantagepoint International S3	$33,943.90	$1,975.56	$0.00	$280.18	-$14.96	$1,256.18	$37,440.86
Vantagepoint Ovrseas Eq Idx S3	$17,191.90	$1,171.06	$0.00	$21.84	-$12.42	$644.87	$19,017.25
Total Account	**$17,183,552.78**	**$1,099,421.33**	**-$120,159.23**	**$0.00**	**-$11,793.75**	**$567,258.11**	**$18,718,279.24**

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BUILDING PUBLIC SECTOR RETIREMENT SECURITY

Quarterly Financial Report for Your VantageCare Retirement Health Savings Plan

April 1, 2019 - June 30, 2019

Activity Detail

Contributions/Other Credits		*Distributions/Other Debits*	
Contributions	$984,912.50	Distributions	-$5,650.40
Forfeiture Credits	$114,508.83	Forfeiture Debits	-$114,508.83
Total	**$1,099,421.33**	**Total**	**-$120,159.23**

Account Balance by Source

Total Employer **$18,718,279.24**

Contribution Summary

	Contributions
This Period	$984,912.50
Year to Date	$1,948,437.50

Activity dated outside the current period reflects adjustments to your account to ensure proper crediting of earnings.

Date	*Employer*
04/12/2019	$163,562.50
04/26/2019	$163,562.50
05/10/2019	$164,100.00
05/24/2019	$164,100.00
06/07/2019	$164,925.00
06/20/2019	-$175.00
06/21/2019	$164,837.50
Cash received from Employer	$984,912.50
Total Contributions	**$984,912.50**

Forfeiture Summary

Following is a summary of activity in your forfeiture account, including assets forfeited by terminated employees that are available for application toward future contributions.

Balance as of 04/01/2019 $97.59

Forfeiture Summary *(continued)*

Forfeiture transfers

Roll-ins	$0.00
Forfeiture account assets applied to participant accounts as employer contributions	$0.00
Forfeiture assets transferred from participant accounts	$114,508.83
Forfeiture account assets reinstated into rehired participant accounts	$0.00
Miscellaneous adjustments	$0.00
Earnings	$376.47
Balance as of 06/30/2019*	$114,982.89

*This amount is currently available toward future contributions. Please refer to ICMA-RC's Employer Manual for instructions and forms for this transaction.

Reference Code	*Amount TO Forfeiture*	*Date of Transfer*	*Amount FROM Forfeiture*	*Date of Transfer*
RNVJGCHN	-$3,090.75	06/03/2019		
RRDFBVLK	-$3,684.62	04/01/2019		
RYMK9BPC	-$1,106.23	05/01/2019		
RKTDMRBD	-$720.49	05/01/2019		
RBGCBCTM	-$8,578.81	05/01/2019		
RNLMW9KX	-$348.40	05/01/2019		
RBDCJY9X	-$359.46	04/01/2019		
RYNMCKSB	-$3,053.99	06/03/2019		
RPNNDT9C	-$20,944.33	04/01/2019		
RDSFPKGV	-$4,810.27	04/01/2019		
RNFKRHJW	-$6,762.05	06/03/2019		
RBKCVMBY	-$20,750.99	04/01/2019		
RMKTXTP9	-$177.06	04/01/2019		
RFFKRMSG	-$1,404.33	06/03/2019		

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BUILDING PUBLIC SECTOR RETIREMENT SECURITY

Quarterly Financial Report for Your VantageCare Retirement Health Savings Plan

April 1, 2019 - June 30, 2019

Forfeiture Detail *(continued)*

	Reference Code	Amount TO Forfeiture	Date of Transfer	Amount FROM Forfeiture	Date of Transfer
	RWSVDLL9	-$174.80	05/01/2019		
	RMGRRJGK	-$7,791.86	06/03/2019		
	RLHD9JNJ	-$4,172.55	06/03/2019		
	RYDLKGRW	-$1,048.61	06/03/2019		
	RRRK9HPC	-$19,335.16	06/03/2019		
	R9DCXKPV	-$3,618.74	05/01/2019		
	RHRWMJJT	-$2,575.33	06/03/2019		
Totals		**-$114,508.83**			

Undeliverable Employee Address Report

Reference Code	Current Year Contributions (Y/N)

Fund Performance for All Funds in Your Plan

Asset Category Fund Name	Benchmark	2nd Qtr 2019	Year-to-Date	1-Year	3-Year	5-Year	10-Year or Since Inception	Inception Date
				Average Annual Returns				
Stable Value/Cash Management	***ICE BofAML US 3-Mo T-Bill Indx***	***0.64%***	***1.24%***	***2.31%***	***1.38%***	***0.87%***	***0.49%***	
Vantagepoint PLUS Fund S3 [1, 2, 3]		0.50%	0.98%	1.92%	1.74%	1.66%	2.05%	11/09/2018
Fidelity Money Market Govt Por [4, 5]		0.51%	1.02%	1.89%	1.00%	0.60%	0.31%	04/04/1994

April 1, 2019 - June 30, 2019

Fund Performance for All Funds in Your Plan *(continued)*

Asset Category / Fund Name	Benchmark	2nd Qtr 2019	Year-to-Date	1-Year	3-Year	5-Year	10-Year or Since Inception	Inception Date
				Average Annual Returns				
Bond	***BBgBarc US Agg Bond***	***3.08%***	***6.11%***	***7.87%***	***2.31%***	***2.95%***	***3.90%***	
Vantagepoint Low Dur Bond S3 [1]		1.40%	2.94%	3.87%	1.58%	1.20%	1.90%	04/22/2016
Vantagepoint Core Bond Idx S3 [1]		2.92%	5.81%	7.21%	1.66%	2.29%	3.22%	04/22/2016
Vantagepoint Infltn Focused S3 [1]		2.62%	5.83%	4.03%	1.58%	1.02%	2.83%	04/22/2016
Balanced/Asset Allocation	***60% S&P 500/40% BBgBarc Gov/Cr***	***4.14%***	***13.97%***	***10.13%***	***9.55%***	***7.82%***	***10.59%***	
VP Milestone Ret Income S3 [1]		2.66%	8.35%	4.83%	4.96%	3.17%	5.06%	04/22/2016
Vantagepoint Milestone 2010 S3 [1]		2.61%	8.75%	4.77%	5.25%	3.34%	6.01%	04/22/2016
Vantagepoint Milestone 2015 S3 [1]		2.86%	9.82%	4.76%	5.95%	3.65%	6.95%	04/22/2016
Vantagepoint Milestone 2020 S3 [1]		2.82%	10.37%	4.74%	6.68%	4.05%	7.72%	04/22/2016
Vantagepoint Milestone 2025 S3 [1]		2.88%	11.79%	4.70%	7.45%	4.41%	8.48%	04/22/2016
Vantagepoint Milestone 2030 S3 [1]		3.00%	13.09%	4.52%	8.17%	4.74%	9.20%	04/22/2016
Vantagepoint Milestone 2035 S3 [1]		3.11%	14.20%	4.38%	8.88%	5.07%	9.89%	04/22/2016
Vantagepoint Milestone 2040 S3 [1]		3.26%	14.87%	4.32%	9.66%	5.38%	10.48%	04/22/2016
Vantagepoint Milestone 2045 S3 [1]		3.26%	15.33%	4.22%	10.24%	5.58%	8.97%	04/22/2016
Vantagepoint Milestone 2050 S3 [1]		3.35%	15.59%	4.21%	10.34%	5.60%	9.11%	04/22/2016
Vantagepoint MP Cons Growth S3 [1]		2.61%	9.34%	4.75%	5.37%	3.29%	5.96%	04/22/2016
Vantagepoint MP Trad Growth S3 [1]		3.00%	12.37%	4.97%	7.91%	4.69%	8.07%	04/22/2016
Vantagepoint MP Lng-Trm Gr S3 [1]		3.29%	14.51%	4.93%	9.60%	5.50%	9.46%	04/22/2016
Vantagepoint MP Glbl Eq Gr S3 [1]		3.61%	16.32%	4.29%	10.79%	5.52%	10.97%	04/22/2016
U.S. Stock	***S&P 500 Index***	***4.30%***	***18.54%***	***10.42%***	***14.19%***	***10.71%***	***14.70%***	
Vantagepoint Equity Income S3 [1]		2.32%	13.86%	0.98%	8.77%	4.72%	11.04%	04/22/2016
Vantagepoint 500 Stock Idx S3 [1]		4.12%	18.14%	9.70%	13.52%	10.04%	14.00%	04/22/2016
Vantagepoint Broad Mkt Idx S3 [1]		3.93%	18.43%	8.52%	13.40%	9.60%	14.03%	04/22/2016
Vantagepoint Grwth & Income S3 [1]		3.87%	18.46%	7.49%	13.75%	9.17%	13.61%	04/22/2016

ICMARC
BUILDING PUBLIC SECTOR RETIREMENT SECURITY

Quarterly Financial Report for Your VantageCare Retirement Health Savings Plan

April 1, 2019 - June 30, 2019

Fund Performance for All Funds in Your Plan *(continued)*

Asset Category Fund Name	Benchmark	2nd Qtr 2019	Year-to-Date	1-Year	3-Year	5-Year	10-Year or Since Inception	Inception Date
				Average Annual Returns				
U.S. Stock *(continued)*	***S&P 500 Index***	***4.30%***	***18.54%***	***10.42%***	***14.19%***	***10.71%***	***14.70%***	
Vantagepoint Growth S3 [1]		4.69%	20.67%	10.03%	17.49%	11.21%	13.73%	04/22/2016
Vantagepoint Select Value S3 [1]		3.85%	19.09%	0.72%	7.98%	4.23%	11.99%	04/22/2016
Vantagepoint Aggressive Ops S3 [1]		6.66%	26.34%	12.26%	15.39%	9.07%	13.34%	04/22/2016
Vantagepoint Md/Sm Co Idx S3 [1]		2.82%	18.91%	1.21%	11.76%	7.12%	13.86%	04/22/2016
Vantagepoint Discovery S3 [1]		3.03%	19.34%	0.91%	13.80%	6.55%	13.24%	04/22/2016
International/Global Stock	***MSCI EAFE Index (Net)***	***3.68%***	***14.03%***	***1.08%***	***9.11%***	***2.25%***	***6.90%***	
Vantagepoint International S3 [1]		3.57%	13.86%	1.48%	7.41%	2.11%	6.86%	04/22/2016
Vantagepoint Ovrseas Eq Idx S3 [1]		3.61%	13.90%	1.00%	8.49%	1.70%	6.33%	04/22/2016

1 *Performance information for this class prior to its inception date is the performance of the Fund adjusted to reflect the estimated fees and expenses of this class.*

2 *An investment in the PLUS Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any government agency. Although the PLUS Fund seeks to preserve the value of your investment and to pay you interest, it is possible to lose money by investing in the PLUS Fund. ICMA-RC does not guarantee the principal value of your investment in the PLUS Fund or that you will receive interest on your investment.*

3 *ICMA-RC and your employer may negotiate a different fund management or service fee for your Plan that would lower the total expense ratio. The performance and total expense ratio shown do not reflect any such alternative fee arrangements.*

4 *Returns and/or expenses provided by Morningstar, Inc. Copyright 2019. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Morningstar is a registered trademark of Morningstar, Inc.*

5 *You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

Quarterly Financial Report for
Your VantageCare Retirement Health Savings Plan

April 1, 2019 - June 30, 2019

Fund Performance for All Funds in Your Plan *(continued)*

Asset Category Fund Name	Benchmark	2nd Qtr 2019	Year-to-Date	1-Year	3-Year	5-Year	10-Year or Since Inception	Inception Date
				Average Annual Returns				

This information is being provided for informational purposes only and is not intended to be construed as or relied upon as investment advice. This information was compiled from various sources and is presumed to be correct and accurate.

Performance for benchmarks may not reflect the same time periods as for the funds themselves and therefore should not be used solely when evaluating performance or determining an appropriate investment selection. Individuals seeking more current performance are advised to view the daily fund performance available through the VantageLink website: www.icmarc.org.

Performance reflected above represents past performance. Investment returns and principal value of an investment will fluctuate so that an investor's shares when redeemed may be work more or less than their original cost.

Past performance is not indicative of future returns. Returns are annualized for periods greater than 1 year.

Individuals are advised to review a Fund's applicable disclosure documents for a complete summary of all fees, expenses, charges, financial highlights, investment objectives, objectives, investment strategies, risks and performance information prior to investing any money. These documents are available when you log in at www.icmarc.org/login, or upon request by calling 800-669-7400.

ATTACHMENT II - Investment Options

IRA

The following funds are available for investment through a Vantagepoint IRA.

Vantagepoint IRA Investment Options

Fund Name	Fund Code	Ticker Symbol	Morningstar Category	Prospectus Link	Inception Date
Stable Value/Cash Management					
Fidelity Investments Money Market Funds Government Portfolio	1660	FCGXX	N/A	HTML	04/04/1994
Bond					
Victory INCORE Low Duration Bond	5267	RLDAX	Short-Term Bond	HTML	7/30/2003
PIMCO Low Duration Admin	5167	PLDAX	Short-Term Bond	HTML	1/3/1995
Invesco Oppenheimer Limited-Term Bond A	5138	OUSGX	Short-Term Bond	HTML	8/16/1985
BlackRock GNMA Portfolio A	4469	BGPAX	Intermediate Government	HTML	5/18/1998
T Rowe Price® New Income Adv	5304	PANIX	Intermediate Core Bond	HTML	9/30/2002
iShares US Aggregate Bond Index Fund	1646	BMOAX	Intermediate Core Bond	HTML	4/1/2011
Parnassus Fixed-Income	1409	PRFIX	Intermediate Core-Plus Bond	HTML	9/1/1992
PIMCO Total Return Fund, Class Administrative	5177	PTRAX	Intermediate Core-Plus Bond	HTML	9/8/1994
Nuveen Inflation Protected Securities I	5117	FYIPX	Inflation-Protected Bond	HTML	10/1/2004
PIMCO Real Return Fund, Class Administrative	5169	PARRX	Inflation-Protected Bond	HTML	4/28/2000
PIMCO Diversified Income Administrative	5189	PDAAX	Multisector Bond	HTML	10/29/2004
Nuveen Strategic Income I	5115	FCBYX	Multisector Bond	HTML	2/1/2000
Fidelity Advisor® Floating Rate High Income Fund	4706	FFRAX	Bank Loan	HTML	8/16/2000
Invesco Oppenheimer Senior Floating Rate A	5136	OOSAX	Bank Loan	HTML	9/8/1999
Harbor High-Yield Bond Investor	1408	HYFIX	High Yield Bond	HTML	12/2/2002

Vantagepoint IRA Investment Options

Fund Name	Fund Code	Ticker Symbol	Morningstar Category	Prospectus Link	Inception Date
PIMCO High Yield Fund, Class Administrative	5176	PHYAX	High Yield Bond	HTML	1/16/1995
Loomis Sayles Global Bond Retail	5021	LSGLX	World Bond	HTML	12/31/1996
PIMCO Foreign Bond (Unhedged) Admin	5188	PFUUX	World Bond	HTML	2/28/2006
Dreyfus International Bond A	4598	DIBAX	World Bond	HTML	12/30/2005
Fidelity Advisor® New Markets Income Fund A	4661	FGVMX	Emerging Markets Bond	HTML	12/7/2018
Balanced/Asset Allocation					
T. Rowe Price Retirement 2005 Fund	5311	PARGX	Target-Date 2000-2010	HTML	5/31/2007
T. Rowe Price Retirement 2010 Fund	5312	PARAX	Target-Date 2000-2010	HTML	10/31/2003
T. Rowe Price Retirement 2015 Fund	5313	PARHX	Target-Date 2015	HTML	5/31/2007
T. Rowe Price Retirement 2020 Fund	5314	PARBX	Target-Date 2020	HTML	10/31/2003
T. Rowe Price Retirement 2025 Fund	5315	PARJX	Target-Date 2025	HTML	5/31/2007
T. Rowe Price Retirement 2030 Fund	5316	PARCX	Target-Date 2030	HTML	10/31/2003
T. Rowe Price Retirement 2035 Fund	5317	PARKX	Target-Date 2035	HTML	5/31/2007
T. Rowe Price Retirement 2040 Fund	5318	PARDX	Target-Date 2040	HTML	10/31/2003
T. Rowe Price Retirement 2045 Fund	5319	PARLX	Target-Date 2045	HTML	5/31/2007
T. Rowe Price Retirement 2050 Fund	5320	PARFX	Target-Date 2050	HTML	12/29/2006
T. Rowe Price Retirement 2055 Fund	5321	PAROX	Target-Date 2055	HTML	5/31/2007
T. Rowe Price Retirement 2060 Fund	1528	TRRYX	Target-Date 2060+	HTML	6/23/2014
BlackRock 20/80 Target Allocation Inv A	1642	BACPX	Allocation--15% to 30% Equity	HTML	12/21/2006
BlackRock 40/60 Target Allocation Inv A	1641	BAMPX	Allocation--30% to 50% Equity	HTML	12/21/2006

Vantagepoint IRA Investment Options

Fund Name	Fund Code	Ticker Symbol	Morningstar Category	Prospectus Link	Inception Date
BlackRock 60/40 Target Allocation Inv A	1640	BAGPX	Allocation--50% to 70% Equity	HTML	12/21/2006
BlackRock 80/20 Target Allocation Inv A	1639	BAAPX	Allocation--70% to 85% Equity	HTML	12/21/2006
American Beacon Balanced Fund	1556	AABPX	Allocation--50% to 70% Equity	HTML	8/1/1994
Invesco Equity and Income Fund	4912	ACEIX	Allocation--50% to 70% Equity	HTML	8/3/1960
U.S. Stock					
Invesco Diversified Dividend A	4884	LCEAX	Large Value	HTML	12/31/2001
BlackRock Equity Dividend A LW	4467	MDDVX	Large Value	HTML	10/21/1994
AllianzGI NFJ Dividend Value Admin	4312	ANDAX	Large Value	HTML	5/8/2000
Invesco Oppenheimer Equity Income A	5121	OAEIX	Large Value	HTML	12/13/1987
T Rowe Price® Equity Income Advisor	5295	PAFDX	Large Value	HTML	3/31/2000
Becker Value Equity Retail	4455	BVEFX	Large Value	HTML	11/3/2003
Parnassus Equity Core Fund	1478	PRBLX	Large Blend	HTML	9/1/1992
Invesco Oppenheimer Main Street A	5133	MSIGX	Large Blend	HTML	2/3/1988
iShares S&P 500 Index Fund	1644	BSPAX	Large Blend	HTML	4/10/2013
Davis NY Venture Fund, Class A	1410	NYVTX	Large Blend	HTML	2/17/1969
ClearBridge Value Trust, Class FI	5018	LMVFX	Large Blend	HTML	3/23/2001
iShares Total US Stock Market Index Fund	1647	BASMX	Large Blend	HTML	8/13/2015
Janus Henderson Research Fund	4950	JRASX	Large Growth	HTML	7/6/2009
Janus Henderson Forty Fund, Class S	4942	JARTX	Large Growth	HTML	5/1/1997
Fidelity Advisor® New Insights Fund	4717	FNIAX	Large Growth	HTML	7/31/2003
T. Rowe Price® Growth Stock Fund, Class Advisor	5368	TRSAX	Large Growth	HTML	12/31/2001

Vantagepoint IRA Investment Options

Fund Name	Fund Code	Ticker Symbol	Morningstar Category	Prospectus Link	Inception Date
T. Rowe Price® Blue Chip Growth Fund, Class Adv	5292	PABGX	Large Growth	HTML	3/31/2000
BlackRock Capital Appreciation A	4466	MDFGX	Large Growth	HTML	12/31/1997
Harbor Capital Appreciation Investor	4849	HCAIX	Large Growth	HTML	11/1/2002
Janus Henderson Mid Cap Value Fund Class S	5152	JMVIX	Mid-Cap Value	HTML	7/6/2009
AllianzGI NFJ Mid-Cap Value Admin	4325	PRAAX	Mid-Cap Value	HTML	8/31/1998
Fidelity Advisor® Value Fund	4726	FAVFX	Mid-Cap Value	HTML	12/23/2003
CRM Small/Mid Cap Value Investor	4539	CRMAX	Mid-Cap Blend	HTML	9/1/2004
Janus Henderson Enterprise Fund, Class S	4939	JGRTX	Mid-Cap Growth	HTML	7/6/2009
Fidelity Advisor® Leveraged Company Stock Fund	4715	FLSAX	Mid-Cap Blend	HTML	12/27/2000
Harbor Mid Cap Growth Investor	4847	HIMGX	Mid-Cap Growth	HTML	11/1/2002
Northern Small Cap Value	1436	NOSGX	Small Value	HTML	3/31/1994
American Beacon Small Cap Value	4333	AVPAX	Small Value	HTML	3/1/1999
Royce Total Return Svc	5245	RYTFX	Small Blend	HTML	1/3/2002
Fidelity Advisor® Small Cap Fund	4762	FSCDX	Small Blend	HTML	9/9/1998
T. Rowe Price Small-Cap Value Adv	5308	PASVX	Small Blend	HTML	3/31/2000
iShares Russell Small/Mid-Cap Index Fund	1643	BSMAX	Small Blend	HTML	8/13/2015
ClearBridge Small Cap Fund	5012	LGASX	Small Growth	HTML	7/30/2004
Royce Premier Fund, Class Service	5244	RPFFX	Small Growth	HTML	9/3/2002
AMG GW&K US Small Cap Growth Fund	4439	ATASX	Small Growth	HTML	11/30/2000
Invesco Small Cap Discovery Growth A	4901	VASCX	Small Growth	HTML	11/27/2007
Eagle Small Cap Growth	4613	HRSCX	Small Growth	HTML	5/7/1993

Vantagepoint IRA Investment Options

Fund Name	Fund Code	Ticker Symbol	Morningstar Category	Prospectus Link	Inception Date
Fund, Class A					
International/Global Stock					
Nuveen NWQ Global Equity Income Fund	5118	NQGIX	World Large Stock	HTML	12/9/2004
Invesco Oppenheimer Global Fund, Class A	5120	OPPAX	World Large Stock	HTML	12/22/1969
Third Avenue Value Fund	5393	TAVFX	World Large Stock	HTML	11/1/1990
American Beacon International Equity Inv	4336	AAIPX	Foreign Large Value	HTML	8/1/1994
AllianzGI NFJ International Value Admin	4326	AIVAX	Foreign Large Value	HTML	5/12/2010
Harbor International Investor	4843	HIINX	Foreign Large Blend	HTML	11/1/2002
iShares MSCI EAFE International Index Fund	1645	MDIIX	Foreign Large Blend	HTML	4/9/1997
Invesco International Growth A	4914	AIIEX	Foreign Large Growth	HTML	4/7/1992
Fidelity Advisor® Diversified International Fund	4701	FDVAX	Foreign Large Growth	HTML	12/17/1998
ClearBridge Global Growth Trust, Class FI	5011	LMGFX	Foreign Large Growth	HTML	1/29/2004
Invesco Oppenheimer International Growth A	5129	OIGAX	Foreign Large Growth	HTML	3/25/1996
Fidelity® International Small Cap Fund	4767	FIASX	Foreign Small/Mid Blend	HTML	5/27/2003
Invesco Oppenheimer Developing Markets Fund, Class A	5113	ODMAX	Diversified Emerging Mkts	HTML	11/18/1996
Northern Multi-Manager Emerging Markets Equity Fund	1513	NMMEX	Diversified Emerging Mkts	HTML	11/19/2008
Dreyfus Emerging Markets A	4592	DRFMX	Diversified Emerging Mkts	HTML	6/28/1996
Specialty					
Invesco Convertible Securities A	4917	CNSAX	Convertibles	HTML	7/28/1997
Nuveen Global Infrastructure	5114	FGIYX	Infrastructure	HTML	12/17/2007

Vantagepoint IRA Investment Options

Fund Name	Fund Code	Ticker Symbol	Morningstar Category	Prospectus Link	Inception Date
I					
Nuveen Real Estate Securities I	5112	FARCX	Real Estate	HTML	6/30/1995
Invesco Global Real Estate A LW	4890	AGREX	Global Real Estate	HTML	4/29/2005
PIMCO Commodity Real Ret Strat Admin	5187	PCRRX	Commodities Broad Basket	HTML	2/14/2003
AllianzGI Global Natural Resources Fund	4327	ARMAX	Natural Resources	HTML	3/31/2006
Invesco Gold & Precious Metals A	4916	IGDAX	Equity Precious Metals	HTML	3/28/2002
Invesco Oppenheimer Gold and Special Minerals A	5125	OPGSX	Equity Precious Metals	HTML	7/19/1983
Goldman Sachs Tech Tollkeeper Service	4836	GITSX	Technology	HTML	10/1/1999
Fidelity Advisor® Technology Fund	4725	FATEX	Technology	HTML	9/3/1996
Invesco Energy A	4915	IENAX	Equity Energy	HTML	3/28/2002

Inception To Date	$3,588,999.57	**Year To Date**	$726,764.58
Total Balance	$3,713,273.61	**Forfeiture Balance**	$0.00

BALANCE INFORMATION (as of 08/05/2019)

Fund Name	Balance	% Total
AllianzGI NFJ Dividend Value	$7,281.36	0.2%
American Funds EuroPacific Gr	$25,330.95	0.7%
American Funds Fundamental Inv	$25,752.51	0.7%
BlackRock Adv Small Cap Growth	$34,881.35	0.9%
Invesco Oppen Main St Mid Cap	$11,643.11	0.3%
Royce Total Return Service	$28,131.61	0.8%
Vantagepoint 500 Stock Idx R5 VT III Vantagepoint 500 Stock Index	$167,296.80	4.5%
Vantagepoint Core Bond Idx R5 VT III Vantagepoint Core Bond Index	$32,562.86	0.9%
Vantagepoint MP Cons Gr R7 VT III VP MP Conservative Growth	$6,738.61	0.2%
Vantagepoint MP Glbl Eq Gr R7 VT III VP MP Global Equity Growth	$179,300.39	4.8%
Vantagepoint MP Lng-Trm Gr R7 VT III Vantagepoint MP Long-Term Growth	$107,324.32	2.9%
Vantagepoint MP Trad Gr R7 VT III VP MP Traditional Growth	$34,439.59	0.9%
Vantagepoint Ovrseas Eq Idx R5 VT III VP Overseas Equity Index	$110,040.80	3.0%
Vantagepoint PLUS Fund R7 VT III PLUS Fund	$114,853.96	3.1%
Victory Munder Mid-Cap Core Gr	$5,302.68	0.1%
VP Milestone 2010 R7 VT III Vantagepoint Milestone 2010	$58,347.78	1.6%
VP Milestone 2015 R7 VT III Vantagepoint Milestone 2015	$166,997.27	4.5%
VP Milestone 2020 R7 VT III Vantagepoint Milestone 2020	$289,186.73	7.8%
VP Milestone 2025 R7 VT III Vantagepoint Milestone 2025	$361,471.66	9.7%
VP Milestone 2030 R7	$411,678.24	11.1%

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VT III Vantagepoint Milestone 2030		
VP Milestone 2035 R7 VT III Vantagepoint Milestone 2035	$377,325.55	10.2%
VP Milestone 2040 R7 VT III Vantagepoint Milestone 2040	$428,061.92	11.5%
VP Milestone 2045 R7 VT III Vantagepoint Milestone 2045	$282,425.53	7.6%
VP Milestone 2050 R7 VT III Vantagepoint Milestone 2050	$166,671.40	4.5%
VP Milestone 2055 R7 VT III Vantagepoint Milestone 2055	$62,146.21	1.7%
VP Milestone Ret Inc R7 VT III VP Milestone Retirement Inc	$14,723.93	0.4%
VT AMG TimesSquare Mid Cap Gr AMG TimesSquare Mid Cap Growth N	$19,660.53	0.5%
VT Contrafund® Fidelity Contrafund®	$96,493.70	2.6%
VT Retirement IncomeAdvantage	$16,761.40	0.4%
VT Victory Sycamore Est Value Victory Sycamore Established Value Y	$41,048.54	1.1%
VT Western Asset Core Plus Bnd Western Asset Core Plus Bond I	$29,392.32	0.8%
Total -	$3,713,273.61	100.0%

* Due to rounding, percentages may not add up to 100.0%

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Total Balance	$192,555,927.44

BALANCE INFORMATION (as of 08/05/2019)

Fund Name	Balance	% Total
AllianzGI NFJ Dividend Value	$4,919,101.48	2.5%
American Funds EuroPacific Gr	$6,930,493.09	3.6%
American Funds Fundamental Inv	$5,042,320.31	2.6%
BlackRock Adv Small Cap Growth	$5,261,993.60	2.7%
Invesco Oppen Main St Mid Cap	$3,081,182.04	1.6%
Royce Total Return Service	$2,321,704.37	1.2%
Vantagepoint 500 Stock Idx R5 VT III Vantagepoint 500 Stock Index	$15,016,737.58	7.8%
Vantagepoint Core Bond Idx R5 VT III Vantagepoint Core Bond Index	$4,821,965.69	2.5%
Vantagepoint MP Cons Gr R7 VT III VP MP Conservative Growth	$1,791,427.80	0.9%
Vantagepoint MP Glbl Eq Gr R7 VT III VP MP Global Equity Growth	$7,119,860.48	3.7%
Vantagepoint MP Lng-Trm Gr R7 VT III Vantagepoint MP Long-Term Growth	$18,090,856.24	9.4%
Vantagepoint MP Trad Gr R7 VT III VP MP Traditional Growth	$10,134,668.54	5.3%
Vantagepoint Ovrseas Eq Idx R5 VT III VP Overseas Equity Index	$5,329,244.53	2.8%
Vantagepoint PLUS Fund R7 VT III PLUS Fund	$32,521,225.98	16.9%
Victory Munder Mid-Cap Core Gr	$3,870,421.26	2.0%
VP Milestone 2010 R7 VT III Vantagepoint Milestone 2010	$16,710.69	0.0%
VP Milestone 2015 R7 VT III Vantagepoint Milestone 2015	$487,021.79	0.2%
VP Milestone 2020 R7 VT III Vantagepoint Milestone 2020	$1,880,198.47	1.0%
VP Milestone 2025 R7 VT III Vantagepoint Milestone 2025	$2,837,411.61	1.5%
VP Milestone 2030 R7 VT III Vantagepoint Milestone 2030	$4,300,342.01	2.2%

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VP Milestone 2035 R7 VT III Vantagepoint Milestone 2035	$3,204,279.28	1.7%
VP Milestone 2040 R7 VT III Vantagepoint Milestone 2040	$3,079,201.55	1.6%
VP Milestone 2045 R7 VT III Vantagepoint Milestone 2045	$1,344,740.00	0.7%
VP Milestone 2050 R7 VT III Vantagepoint Milestone 2050	$560,445.23	0.3%
VP Milestone 2055 R7 VT III Vantagepoint Milestone 2055	$361,922.74	0.2%
VP Milestone Ret Inc R7 VT III VP Milestone Retirement Inc	$489,965.66	0.2%
VT AMG TimesSquare Mid Cap Gr AMG TimesSquare Mid Cap Growth N	$4,257,944.69	2.2%
VT Contrafund® Fidelity Contrafund®	$31,767,435.70	16.5%
VT Retirement IncomeAdvantage	$1,924,083.56	1.0%
VT Victory Sycamore Est Value Victory Sycamore Established Value Y	$3,390,634.71	1.8%
VT Western Asset Core Plus Bnd Western Asset Core Plus Bond I	$6,400,386.76	3.3%
Total -	$192,555,927.44	100.0%

* Due to rounding, percentages may not add up to 100.0%

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EZLink
Plan Summary

Plan	COUNTY OF LOUDOUN	**Plan Number**	803379
City/State	LEESBURG, VA	**Account Type**	RHS
Setup Date	01/02/2013	**Payment Method**	WIRE
Address	1 HARRISON ST SE MS41A LEESBURG, VA20177		
Phone	703-771-XXXX		

RETIREMENT PLAN SPECIALISTS

Name	Title
LoudounSYSTEM REP	RETIREMENT PLAN SPECIALIST

CONTACT INFORMATION

Function	Contact	Number
PRIMARY	@loudoun.gov	*(703) 771-XXXX
DISBURSEMENTS	@loudoun.gov	(703-771-XXXX
DISBURS 2ND	@loudoun.gov	(703) 777-XXXX
BILLING	@loudoun.gov	(703) 777-XXXX
RHS Trustee	@loudoun.gov	(703)777-XXXX
DISBURS 1ST	@loudoun.gov	(703) 737-XXXX
CONTRIBUTION	@loudoun.gov	(703) 771-XXXX
STATEMENT	@loudoun.gov	(703) 777-XXXX
REMITTANCE	@loudoun.gov	(703) 771-XXXX

CONTRIBUTION SUMMARY (as of 08/05/2019)

Inception To Date	$18,922,675.00	**Year To Date**	$2,447,000.00

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Total Balance	$18,459,368.30

BALANCE INFORMATION (as of 08/05/2019)

Fund Name	Balance	% Total
Fidelity Money Market Govt Por	$38,299.71	0.2%
Vantagepoint 500 Stock Idx S3 VT III Vantagepoint 500 Stock Index	$251,949.06	1.4%
Vantagepoint Agg Opps S3 VT III VP Aggressive Opportunities	$56,003.74	0.3%
Vantagepoint Broad Mkt Idx S3 VT III Vantagepoint Broad Market Index	$111,278.94	0.6%
Vantagepoint Core Bond Idx S3 VT III Vantagepoint Core Bond Index	$17,743.88	0.1%
Vantagepoint Discovery S3 VT III Vantagepoint Discovery	$16,508.70	0.1%
Vantagepoint Equity Income S3 VT III Vantagepoint Equity Income	$18,606.91	0.1%
Vantagepoint Growth & Inc S3 VT III Vantagepoint Growth & Income	$67,236.31	0.4%
Vantagepoint Growth S3 VT III Vantagepoint Growth	$50,869.08	0.3%
Vantagepoint Infl Foc S3 VT III Vantagepoint Inflation Focused	$6,055.94	0.0%
Vantagepoint International S3 VT III Vantagepoint International	$36,413.30	0.2%
Vantagepoint Low Dur Bond S3 VT III Vantagepoint Low Duration Bond	$4,731.06	0.0%
Vantagepoint Md/Sm Co Idx S3 VT III VP Mid/Small Company Index	$73,068.88	0.4%
Vantagepoint MP Cons Gr S3 VT III VP MP Conservative Growth	$45,631.35	0.2%
Vantagepoint MP Glbl Eq Gr S3 VT III VP MP Global Equity Growth	$199,033.85	1.1%
Vantagepoint MP Lng-Trm Gr S3 VT III Vantagepoint MP Long-Term Growth	$191,482.31	1.0%
Vantagepoint MP Trad Gr S3 VT III VP MP Traditional Growth	$78,849.17	0.4%
Vantagepoint Ovrseas Eq Idx S3 VT III VP Overseas Equity Index	$18,461.38	0.1%

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Vantagepoint PLUS Fund S3 VT III PLUS Fund	$112,073.67	0.6%
Vantagepoint Select Value S3 VT III Vantagepoint Select Value	$1,460.03	0.0%
VP Milestone 2010 S3 VT III Vantagepoint Milestone 2010	$27,776.75	0.1%
VP Milestone 2015 S3 VT III Vantagepoint Milestone 2015	$120,683.18	0.7%
VP Milestone 2020 S3 VT III Vantagepoint Milestone 2020	$353,103.92	1.9%
VP Milestone 2025 S3 VT III Vantagepoint Milestone 2025	$708,213.56	3.8%
VP Milestone 2030 S3 VT III Vantagepoint Milestone 2030	$1,072,588.55	5.8%
VP Milestone 2035 S3 VT III Vantagepoint Milestone 2035	$1,558,942.46	8.5%
VP Milestone 2040 S3 VT III Vantagepoint Milestone 2040	$5,287,034.87	28.6%
VP Milestone 2045 S3 VT III Vantagepoint Milestone 2045	$4,608,235.19	25.0%
VP Milestone 2050 S3 VT III Vantagepoint Milestone 2050	$3,323,339.52	18.0%
VP Milestone Ret Inc S3 VT III VP Milestone Retirement Inc	$3,693.03	0.0%
Total -	$18,459,368.30	100.0%

* Due to rounding, percentages may not add up to 100.0%

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ATTACHMENT III - ROTH IRA

PAYROLL ROTH IRA

FOR FLEXIBLE, TAX-FREE SAVINGS

ICMARC

BUILDING PUBLIC SECTOR RETIREMENT SECURITY

ROTH IRA

Why a Roth IRA?

BOOST YOUR SAVINGS

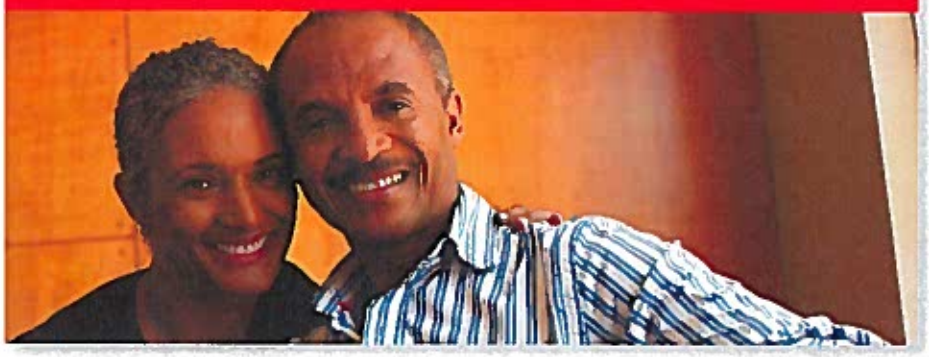
What are your savings goals? A Roth IRA can help you:

- Earn additional retirement income
- Set aside money in retirement for travel, gifts, or medical care
- Make a down payment on a home
- Pay for a child's college education
- Build an emergency fund

DIVERSIFY YOUR TAXES WITH TAX-FREE EARNINGS

A Roth IRA can help you manage your tax bill because withdrawals, including all earnings, may be ***tax-free.*** This can help offset withdrawals of other taxable employer plan and IRA assets. And it may help minimize taxation of Social Security benefits or surcharges on Medicare premiums.

A **Roth IRA** is a savings vehicle that can complement your employer retirement plans by allowing for tax-free earnings and, if needed, flexible withdrawals. **ICMA-RC's Payroll Roth IRA** allows you to make convenient contributions directly from your paycheck.



CONTROL AND FLEXIBILITY

While the longer your Roth IRA is invested, the larger the potential tax-free growth, you always retain full access to your assets. And contributions can always be withdrawn without taxes or penalties.

MATCH A ROTH IRA WITH YOUR 457 PLAN

Saving to a Roth IRA and your 457 plan may make sense because they complement each other.

Payroll Roth IRA	457 Deferred Compensation
After-tax contributions (up to $6,000; or $7,000 if age 50 or over)[1]	**Pre-tax contributions** (up to $19,000; or $25,000 if age 50 or over; or $38,000 if qualify for pre-retirement catch-up contributions)[1]
Withdrawals allowed at any time	Withdrawals after separation from service
Potential for tax-free withdrawals	Taxable withdrawals after separation[2]

[1]2019 contribution limits. [2]Assumes pre-tax contributions were made.

Why a Payroll Roth IRA?

SIMPLE AND CONVENIENT

An ICMA-RC Payroll Roth IRA makes saving simple and convenient through automatic paycheck contributions that you can change at any time.

There are no maintenance fees*, you can contribute as little as $10 per pay period, and you can view your account alongside your other ICMA-RC accounts on your quarterly statement and our website (www.icmarc.org/login).

SMALL SAVING + TAX-FREE COMPOUNDING

Contributing $25 biweekly to start, and increasing that by just $5 per year can really add up due to compounding earnings. And those earnings can be tax-free.

After this many years . . .	10 Years	20 Years	30 years
Your account could be worth . . .	$16,022	$62,981	$166,272

For illustrative purposes only. Assumes effective annual rate of 6%, compounded biweekly and $25 biweekly contributions the first year, with a $5 yearly increase thereafter ($30 biweekly the second year, $35 the third year, etc.)

INVESTMENT OPTIONS

To help you choose and manage your investments, a wide range of mutual funds and Guided Pathways® professional investment advice are available — visit **www.icmarc.org/irainvest** and **www.icmarc.org/guidedpathways** to learn more.

** There are ongoing fees associated with the investments in the account and fees for optional services may also apply.*

Understanding Roth IRA Contributions

You have to be eligible to contribute to a Roth IRA based on your modified adjusted gross income, which is generally all of your income subject to taxes minus certain deductions, and tax filing status.

Contribution Eligibility	Single Filers Income	Married Joint Filers Income
Full Amount	Less than $122,000	Less than $193,000
Partial Amounts	$122,000 – $136,999	$193,000 – $202,999
None	$137,000 or more	$203,000 or more

There are also IRS limits on how much you can contribute to a Roth IRA.

Year	Under Age 50	Age 50 or Over (as of year end)
2019	$6,000	$7,000

If you own a traditional IRA: combined contributions to a Roth and Traditional IRA cannot exceed the limits.

You can make 2018 tax-year contributions until the April 2019 tax-filing deadline.*

Saver's Credit — You may be eligible for a tax credit of as much as $1,000 if you qualify based on your income. Visit **www.icmarc.org/saverscredit** to learn more.

Spousal IRA — Your spouse may also make IRA contributions, based on your income, regardless of whether he/she earns income. To open an IRA for your spouse, contact your ICMA-RC representative or visit **www.icmarc.org/ira.**

Understanding Roth IRA Conversions

You may transfer — or convert — assets from a Traditional IRA or, if eligible, employer plan, to a Roth IRA. The assets converted are subject to tax but future earnings may be tax-free. Visit **www.icmarc.org/rothconversion** to learn more. In addition to taxes, you should also consider the services, investments, and costs associated with both accounts.

** Current year paycheck contributions can only be made through the final pay period of the year, but prior year contributions (or additional current year contributions) may be made by sending separate payments.*

Understanding Roth IRA Withdrawals

Roth IRA withdrawals can be made at any time and your contributions can always be withdrawn without taxes. Withdrawals, including earnings, are *100% tax-free* if you have held a Roth IRA account for at least five years, as defined by the IRS, ***and either:***

- You are at least age 59½
- You have a qualifying "first-time" home purchase (limited to $10,000 in Traditional IRA assets and/or Roth IRA earnings over your lifetime)
- You have a qualifying disability
- Your beneficiaries or heirs receive the assets after your death

Otherwise:

- The first assets withdrawn are your contributions, which are never subject to taxes or penalties.
- The next assets withdrawn are converted assets, which may be subject to a 10% penalty tax if withdrawn within five years of the conversion and you are under the age of 59½, unless you qualify for an exception.
- The last assets withdrawn are earnings, which may be subject to ordinary income taxes and, if you are under the age of 59½, the 10% penalty tax, unless you qualify for an exception.

PENALTY-FREE WITHDRAWALS

Withdrawals that are subject to ordinary income taxes can avoid the IRS 10% penalty tax if you qualify for an exception, including payment of qualifying:

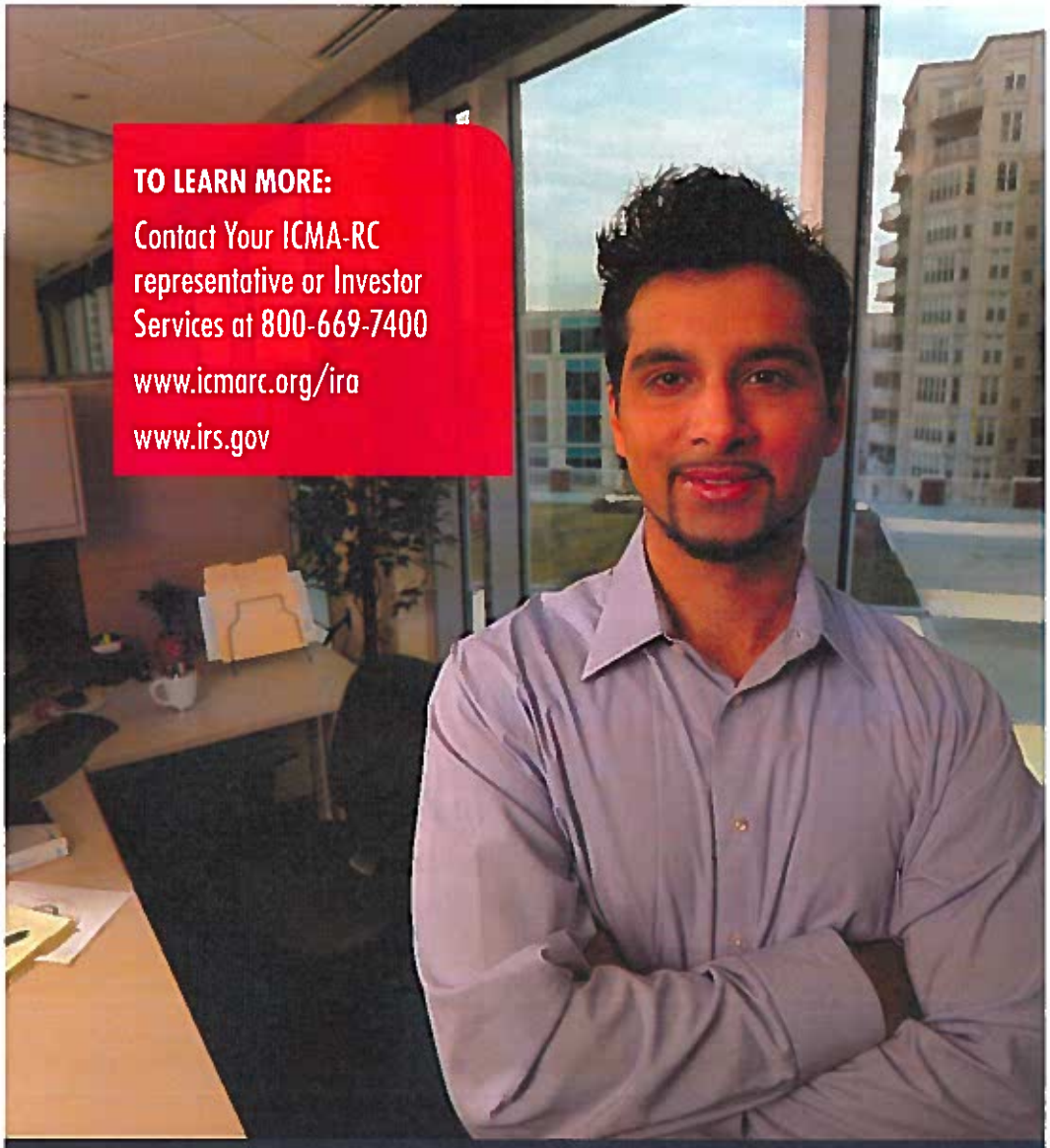
- Higher education expenses, including tuition, fees and books, for you, your spouse, children and grandchildren
- Major medical expenses
- Health insurance premiums while unemployed

*Additional exceptions may apply. See IRS Publication 590 for a complete list (***www.irs.gov***).*

REQUIRED MINIMUM DISTRIBUTIONS DO NOT APPLY

Unlike Traditional IRAs and employer retirement plans, Roth IRAs are not subject to IRS required minimum distributions (RMDs), allowing you to increase potential tax-free growth in your later retirement years and/or for your loved ones after you die.

ICMA-RC does not provide specific tax or legal advice.



TO LEARN MORE:

Contact Your ICMA-RC representative or Investor Services at 800-669-7400

www.icmarc.org/ira

www.irs.gov

ICMARC

BUILDING PUBLIC SECTOR RETIREMENT SECURITY

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WWW.ICMARC.ORG

BRC000-000-40106-1118-7521-1080
REV 11/2018

ATTACHMENT IV - Current Medical Enrollment Statistics

Loudoun County Government Active Employee Enrollment

Tiers	2019 Enrollment As of 7/1/2019	
	30+ hrs/wk	20-29 hrs/wk
Employee Only		
POS	575	5
OAP	483	6
HSA	92	2
HRA	47	1
Dental/Vision	1138	22
Employee + 1		
POS	383	7
OAP	227	1
HSA	55	0
HRA	11	0
Dental/Vision	716	11
Employee + Family		
POS	712	1
OAP	247	2
HSA	69	0
HRA	32	0
Dental/Vision	1150	12
Enrollment Totals	**4787**	**58**

Loudoun County Government Retiree Health Plan Enrollment

Pre-65 Enrollment by Service Band	POS	OAP	HRA	Total Enrolled	Percent	Dental
Retiree Only	47	35	10	92	62.6%	92
<10	0	1	0	1		0
10-14	0	1	1	1		3
15-19	0	10	1	10		3
20-24	7	23	4	30		19
>=25	40	0	4	40		67
Retiree + Spouse	9	26	2	37	25.2%	39
<10	0	0	0	0		0
10-14	1	2	0	3		3
15-19	0	1	0	1		2
20-24	1	2	0	3		6
>=25	7	21	2	28		28
Family	6	10	2	18	12.2%	22
<10	0	0	0	0		0
10-14	1	1	0	2		2
15-19	1	1	0	2		2
20-24	0	0	0	0		1
>=25	4	8	2	12		17
Total	**62**	**71**		**147**		**153**
	42.2%	**48.3%**				

	Medical	Dental
Grand Total Enrollment	**528**	**549**

As of 7/1/19

Medicare Eligible & Dependents - Enrollment by Service Band	MDCR	POS	OAP	HRA	Total Enrolled	Percent	Dental
1 Medicare Surround	230	0	0		230	60.4%	234
<10	1				1		1
10-14	23				23		28
15-19	33				33		35
20-24	55				55		55
>=25	118				118		115
2 Medicare Surround	113	0	0	0	113	29.7%	121
<10	1				1		1
10-14	12				12		18
15-19	24				24		24
20-24	22				22		23
>=25	54				54		55
3 Medicare Surround	1	0	0	0	1	0.3%	1
<10	0				0		0
10-14	0				0		0
15-19	0				0		0
20-24	0				0		0
>=25	1				1		1
1 Individual + 1 Medicare Surround	0	18	8	3	29	7.6%	31
<10		0	0		0		0
10-14		0	1	1	1		3
15-19		0	2		2		3
20-24		3	2		5		5
>=25		15	3	2	18		20
2 Individuals + 1 Medicare Surround	0	4	1	0	5	1.3%	5
<10			0		0		0
10-14			0		0		0
15-19			0		0		0
20-24		1	0		1		1
>=25		3	1		4		4
3+ Individuals + 1 Medicare Surround	0	3	0	0	3	0.8%	4
<10			0		0		0
10-14			0		0		0
15-19			0		0		0
20-24		1	0		1		1
>=25		2	0		2		3
							0
Total	**344**	**25**	**9**	**3**	**381**		**396**
	90.3%	**6.6%**	**2.4%**	**0.8%**			