



Dulles Town Center Community Development Authority Fund

This Fund is used to account for the special assessment collections on real property for the purpose of paying debt service to finance and construct public infrastructure at the Dulles Town Center development. The Dulles Town Center Community Development Authority (CDA) was created by the Board of Supervisors (Board) in 1998 via Section 260.03 of the Loudoun County Codified Ordinances after petition from the owners of land comprising the district. The bonds issued by the CDA are not debts of Loudoun County.

In the initial years of the Fund, the Board did not appropriate for it during the annual budget process; instead, appropriations were made as they were needed. In an effort to standardize the process, the Fund is now included in the annual appropriation for the Adopted Budget.

Revenues, Expenditures, and Changes in Fund Balance¹

| | FY 2018 Actual ² | FY 2019 Actual ³ | FY 2020 Adopted | FY 2021 Proposed | FY 2022 Projected |
|--------------------------------------|--------------------------------|--------------------------------|--------------------|---------------------|----------------------|
| Beginning Fund Balance | \$0 | \$0 | \$0 | \$0 | \$0 |
| Revenues | | | | | |
| General Property Taxes | \$3,037,042 | \$3,031,207 | \$3,500,000 | \$3,500,000 | \$3,500,000 |
| Total – Revenues | \$3,037,042 | \$3,031,207 | \$3,500,000 | \$3,500,000 | \$3,500,000 |
| Expenditures | | | | | |
| Community Development | \$3,037,042 | \$3,031,207 | \$3,500,000 | \$3,500,000 | \$3,500,000 |
| Total – Expenditures | \$3,037,042 | \$3,031,207 | \$3,500,000 | \$3,500,000 | \$3,500,000 |
| Estimated Ending Fund Balance | \$0 | \$0 | \$0 | \$0 | \$0 |

¹ Sums may not equal due to rounding.

² Source: Loudoun County FY 2018 Comprehensive Annual Financial Report (CAFR).

³ Source: Loudoun County FY 2019 CAFR.